



Paradise

---

# Paradise Entertainment Limited

*(Incorporated in Bermuda with limited liability)*

---

1180.HK

2025 Interim Results Presentation

# Agenda

- 1 About Paradise Entertainment
- 2 2025 Interim Results
- 3 Casino Management Services
- 4 Electronic Gaming Equipment and Systems
- 5 Key Dates For 2025 Interim Dividend
- 6 Contacts Information





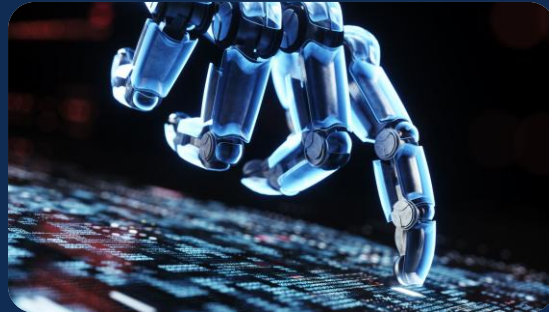
# 1 About Paradise Entertainment

Gaming



+

Innovation



=



# 1 About Paradise Entertainment

## Casino Management Services



30 Gaming Tables



Including 10 gaming tables connected to approximately 1,000 Live Multi Game terminals



**Provider of Casino Management Services at Casino Kam Pek Paradise to SJM Resorts, Limited in Macau**



# 1 About Paradise Entertainment

## Electronic Gaming Equipment and Systems

### Live Multi Game (“LMG”) Systems



### GameView Personal



### Electronic Table Game (“ETG”) Machines



### GameView



### Slot Machines



# 1 About Paradise Entertainment

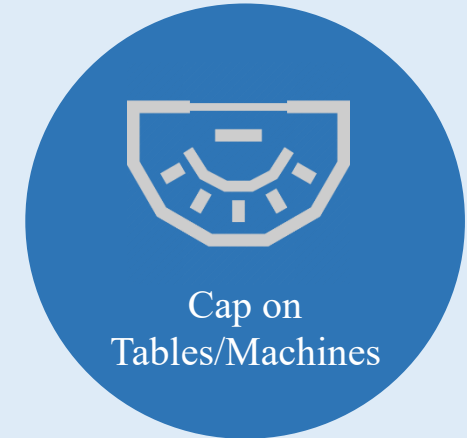
## Pain Points in Macau



**June 2025:  
+2.4% YoY\***



**HK\$500+  
HK\$1,000+  
HK\$2,000+** } **per hand**



**6,000 Gaming Tables  
12,000 Gaming Machines**

\*Source: According to DSEC of the Macau government, average earnings (excluding irregular remuneration) of full-time employees in the Gaming Sector in June 2025 were MOP27,390, up by 2.4% year-on-year.  
<https://www.dsec.gov.mo/en-US/Statistic?id=302>



# 1 Our Flagship Product – LMG in Macau



Big 6  
Casino  
Operators

20+  
Casino  
Venues

Lower  
Minimum  
Bets

1H2025 LMG  
Gross Gaming  
Revenue  
("GGR") in  
Macau  
+22.5% yoy

Multi Games  
in Single  
Terminal

~6,000 LMG  
in Operation

Enhancing  
Operational  
Efficiency  
In Casinos

## ② 2025 Interim Results





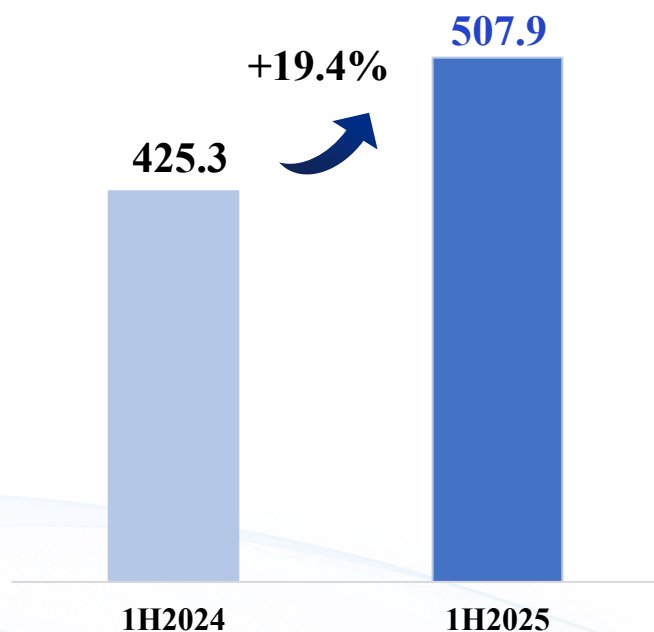
## ② 2025 Interim Results Summary – the Group

	1H2025	1H2024	YoY
<b>Reported Revenue (HK\$'m)</b>	507.9	425.3	+19.4%
<b>Adjusted EBITDA (HK\$'m)</b>	211.8	147.7	+43.4%
<b>Profit for the Period (HK\$'m)</b>	177.8	119.4	+48.9%
<b>Basic Earnings Per Share (HK cents)</b>	16.4	11.0	+49.1%
<b>Interim Dividend Per Share (HK cents)</b>	7.5	5.0	+50.0%

## 2 Key Highlights of 2025 Interim Results – Revenue

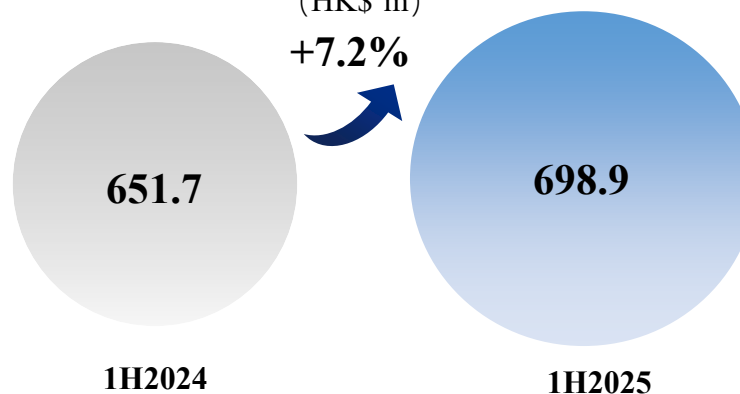
### The Group

#### Reported Revenue (HK\$'m)

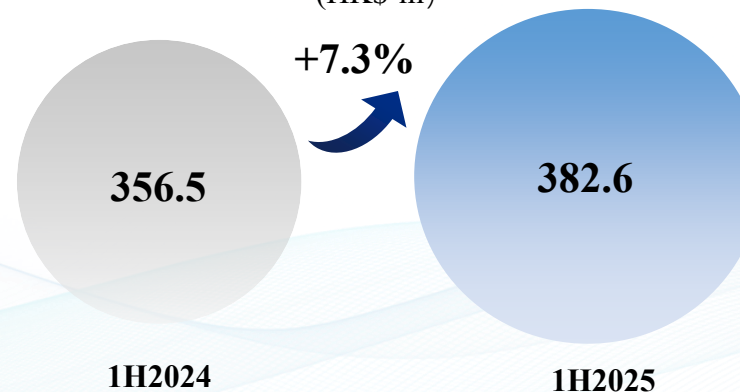


### Casino Management Services

#### GGR (HK\$'m)

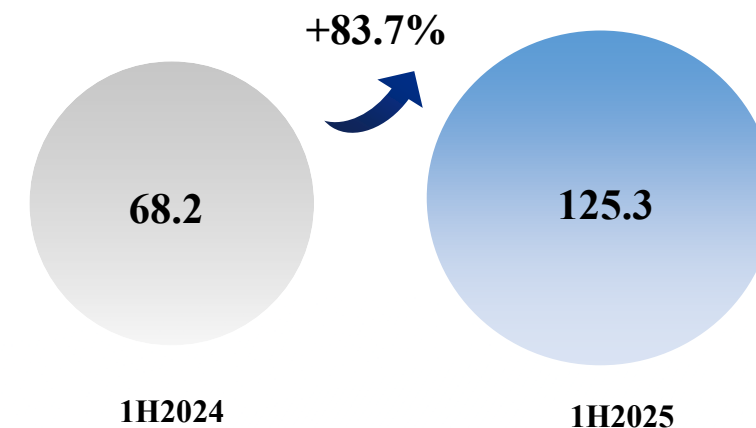


#### Revenue from Casino Management Services (HK\$'m)



### Electronic Gaming Equipment and Systems

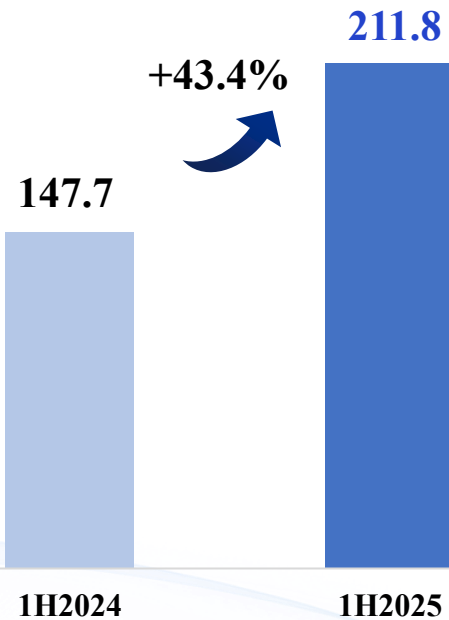
#### Revenue (HK\$'m)



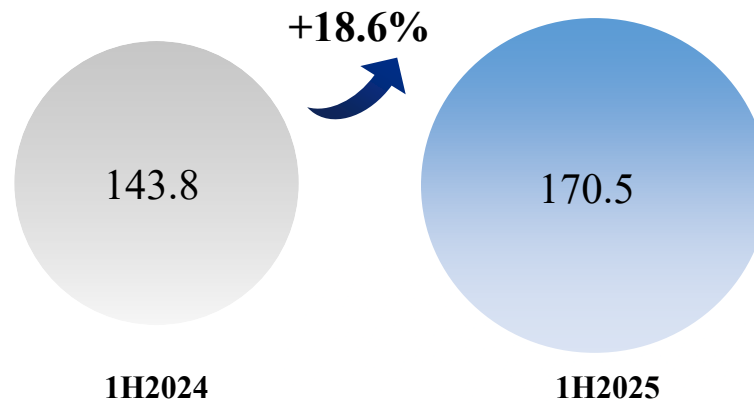


## ② Key Highlights of 2025 Interim Results – Adjusted EBITDA

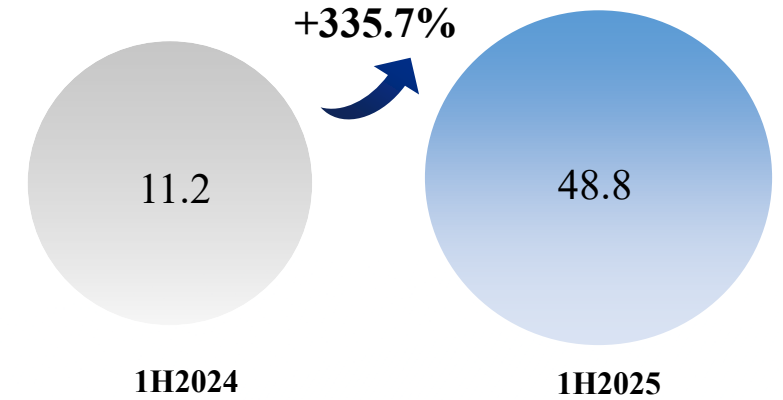
### The Group (HK\$'m)



### Casino Management Services (HK\$'m)

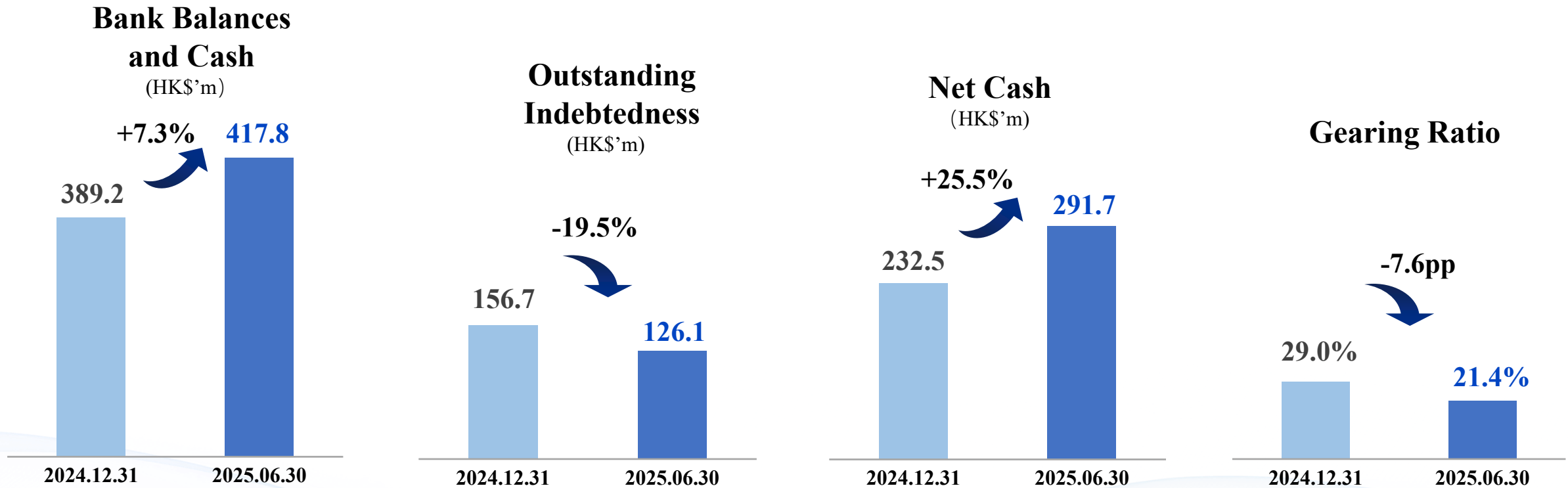


### Electronic Gaming Equipment and Systems (HK\$'m)



## ② Key Highlights of 2025 Interim Results – Balance Sheet

### Strong Cash Position and Low Gearing Ratio

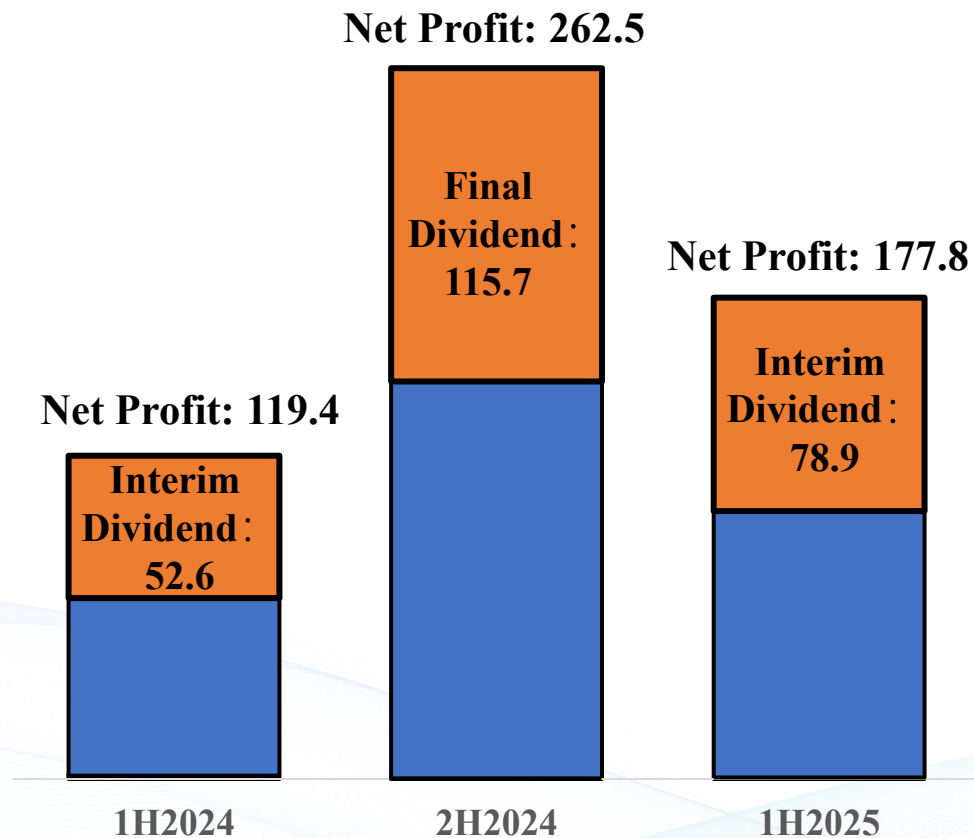


Remark: Gearing ratio = outstanding indebtedness over net assets of the Group



## ② Key Highlights of 2025 Interim Results – Dividends

### Dividend Payout (Dividends Over Profit for the Period) (HK\$'m)



	Dividend Per Share (HK cents)	Total Dividend Amount (HK\$'m)	% of Net Profit
1H2024	5.0	52.6	44.1%
2H2024	11.0	115.7	44.1%
1H2025	7.5	78.9	44.4%



### 3 Casino Management Services

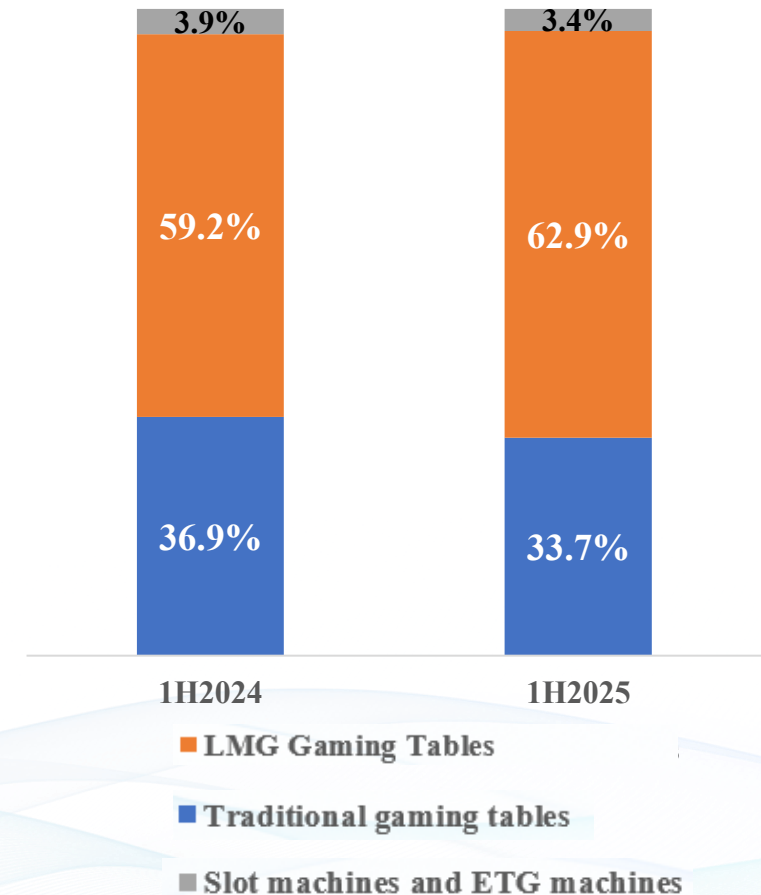




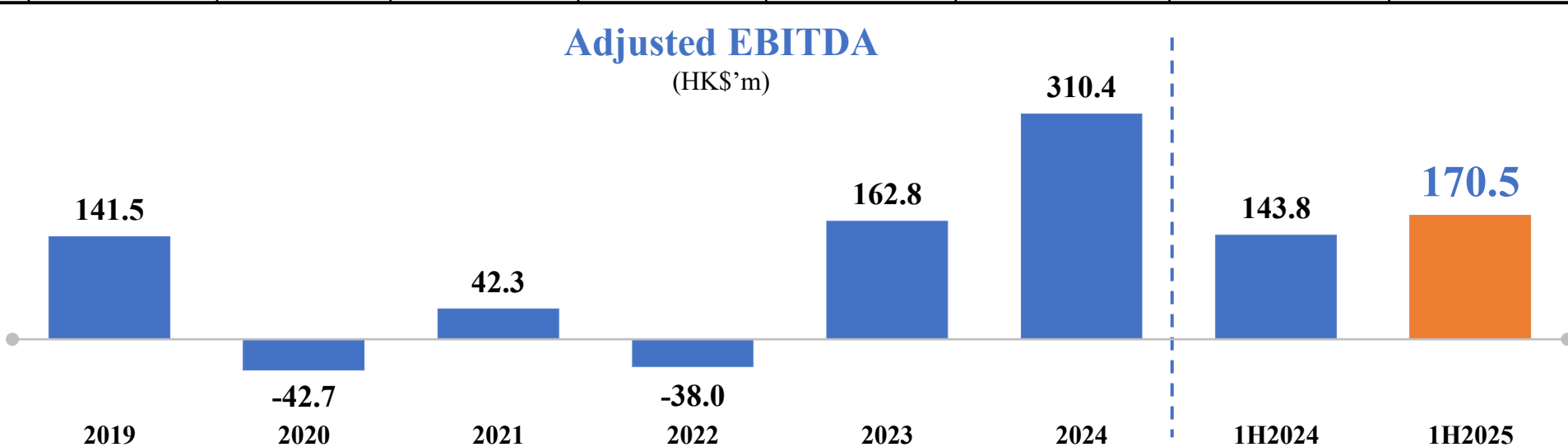
### 3 Casino Management Services – High Gaming Table Yield

Casino Kam Pek Paradise	1H2025	1H2024	YoY
Average No. of Gaming Tables in Operation	30	30	/
Total GGR	HK\$698.9m	HK\$651.7m	+7.2%
Traditional Gaming Tables GGR/table/day	HK\$65,000	HK\$66,000	-1.5%
LMG Gaming Tables GGR/table/day GGR/terminal/day	HK\$242,900 HK\$2,497	HK\$211,900 HK\$2,216	+14.6% +12.7%
Blended Tables GGR/table/day	HK\$124,300	HK\$114,700	+8.4%
Slot Machines and ETG Machines GGR/unit/day	HK\$1,396	HK\$1,486	-6.1%

GGR by Types



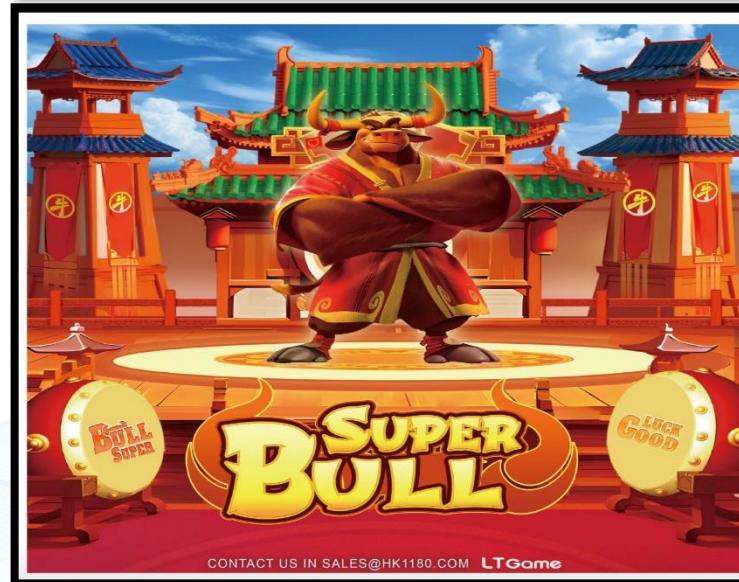
### 3 Casino Management Services – Effective Cost Control

Casino Kam Pek Paradise	2019	2020	2021	2022	2023	2024	1H2024	1H2025																		
GGR (HK\$'m)	1,270.2	556.6	761.7	490.9	1,033.6	1,313.1	651.7	698.9																		
<div><div>Adjusted EBITDA</div><div>(HK\$'m)</div><table><thead><tr><th>Year</th><th>Adjusted EBITDA (HK\$'m)</th></tr></thead><tbody><tr><td>2019</td><td>141.5</td></tr><tr><td>2020</td><td>-42.7</td></tr><tr><td>2021</td><td>42.3</td></tr><tr><td>2022</td><td>-38.0</td></tr><tr><td>2023</td><td>162.8</td></tr><tr><td>2024</td><td>310.4</td></tr><tr><td>1H2024</td><td>143.8</td></tr><tr><td>1H2025</td><td>170.5</td></tr></tbody></table></div>									Year	Adjusted EBITDA (HK\$'m)	2019	141.5	2020	-42.7	2021	42.3	2022	-38.0	2023	162.8	2024	310.4	1H2024	143.8	1H2025	170.5
Year	Adjusted EBITDA (HK\$'m)																									
2019	141.5																									
2020	-42.7																									
2021	42.3																									
2022	-38.0																									
2023	162.8																									
2024	310.4																									
1H2024	143.8																									
1H2025	170.5																									
	2019	2020	2021	2022	2023	2024	1H2024	1H2025																		
Adjusted EBITDA Margin on GGR	11.1%	NA	5.6%	NA	15.8%	23.6%	22.1%	24.4%																		



## 4 Electronic Gaming Equipment and Systems

LTGame



## 4 Increasing Demands in Electronic Gaming Equipment and Systems

### Revenue in 1H2025:

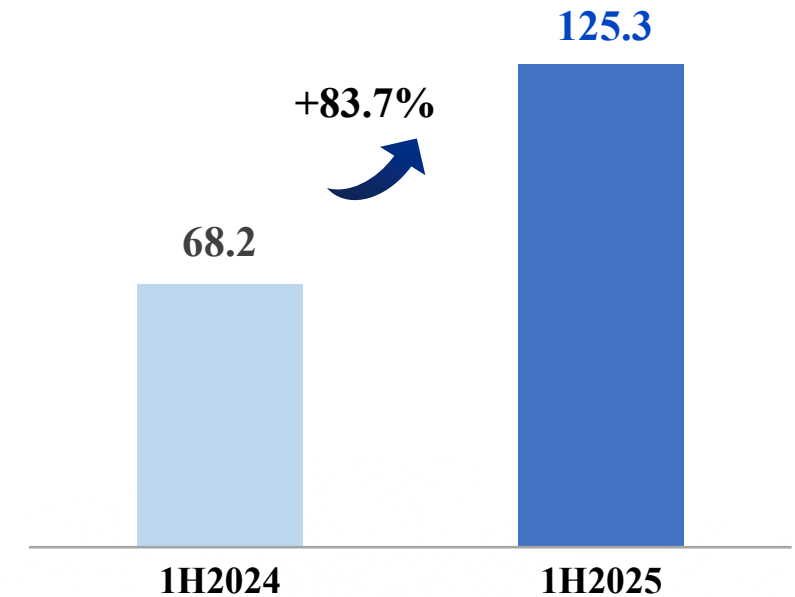
#### ➤ Macau - HK\$125.0m

- Sale of LMG terminals, slot machines and ETG machines;
- Sale of other gaming equipment and systems;
- Provision of upgrading services to LMG terminals and other services; and
- Leasing of electronic gaming equipment and systems

#### ➤ Overseas - HK\$0.3m

- Mainly sale/leasing of slot machines and gaming systems in Asia markets

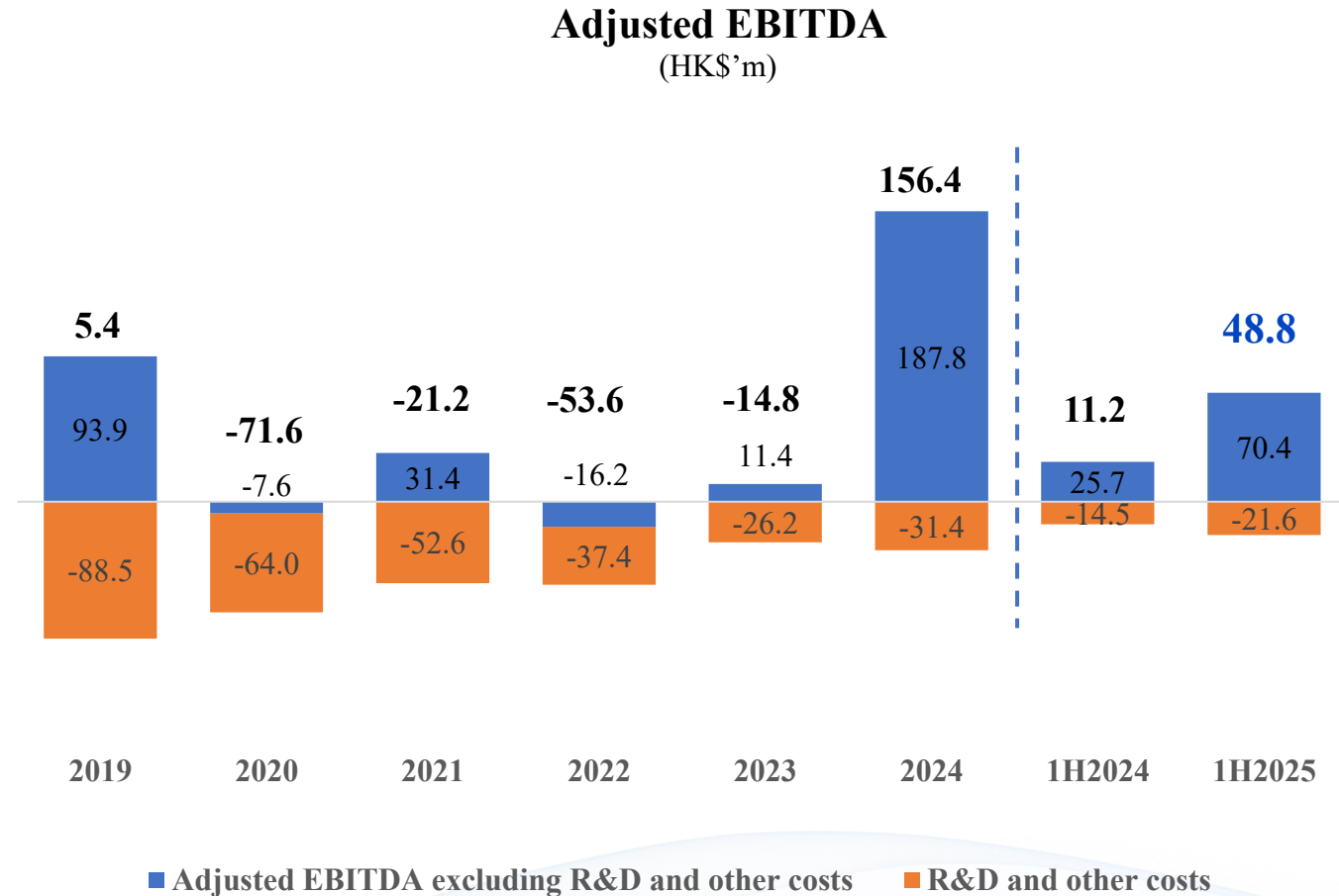
Revenue  
(HK\$'m)





## 4 Increasing Demands in Electronic Gaming Equipment and Systems

- Adjusted EBITDA of **HK\$48.8m** in 1H2025
- Adjusted EBITDA margin\* increased to **38.9%** (1H2024: 16.4%)
- A new R&D studio has been set up in Taiwan during 1H2025
- A new assembly line has been set up in Macau during 1H2025



\*Adjusted EBITDA margin = Adjusted EBITDA divided by revenue

## ④ Increasing Demands in Electronic Gaming Equipment and Systems



**Lower  
Production Costs**

**Shorten Production  
Lead Time**

**Accurate Delivery**

**Support Macau  
Local Production**



## 4 Upgrading Gaming Equipment and Systems

### SPEEDWAVE



### VISTA



### RIPPLE



### HRT



### BLACK CORAL



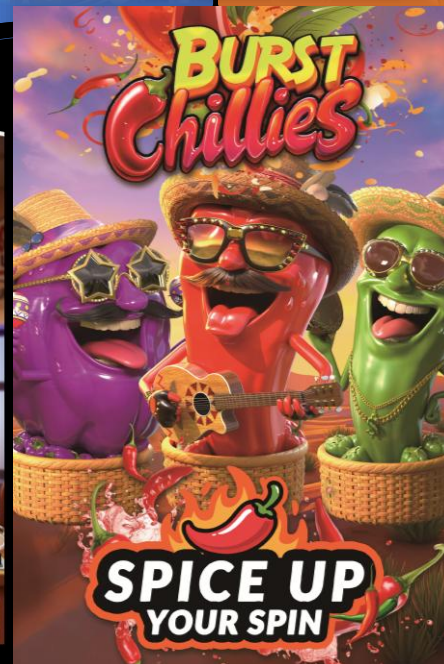
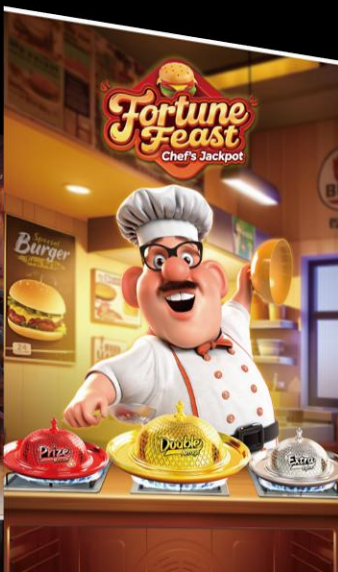
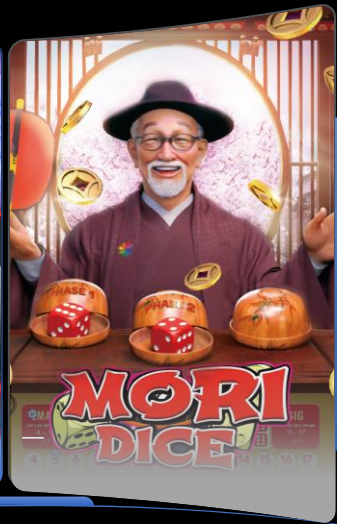
New “LMG” Version to launch soon

- ❖ Personalize themes to suit operational needs
- ❖ Creating a tailored-made experience for patrons

Introducing the latest generation of LMG systems, integrating AI technology to assist player in decision-making

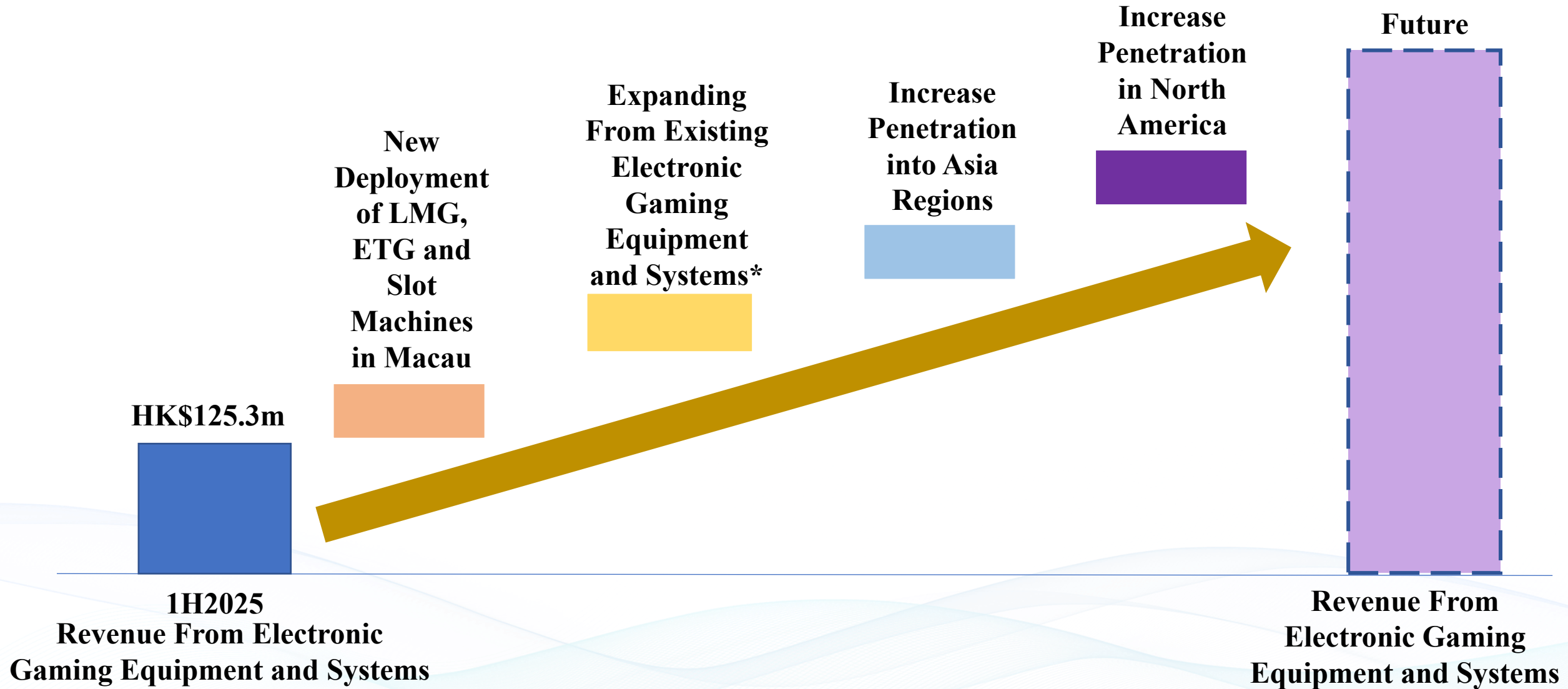


## 4 Diversified Games Meet Market Demands



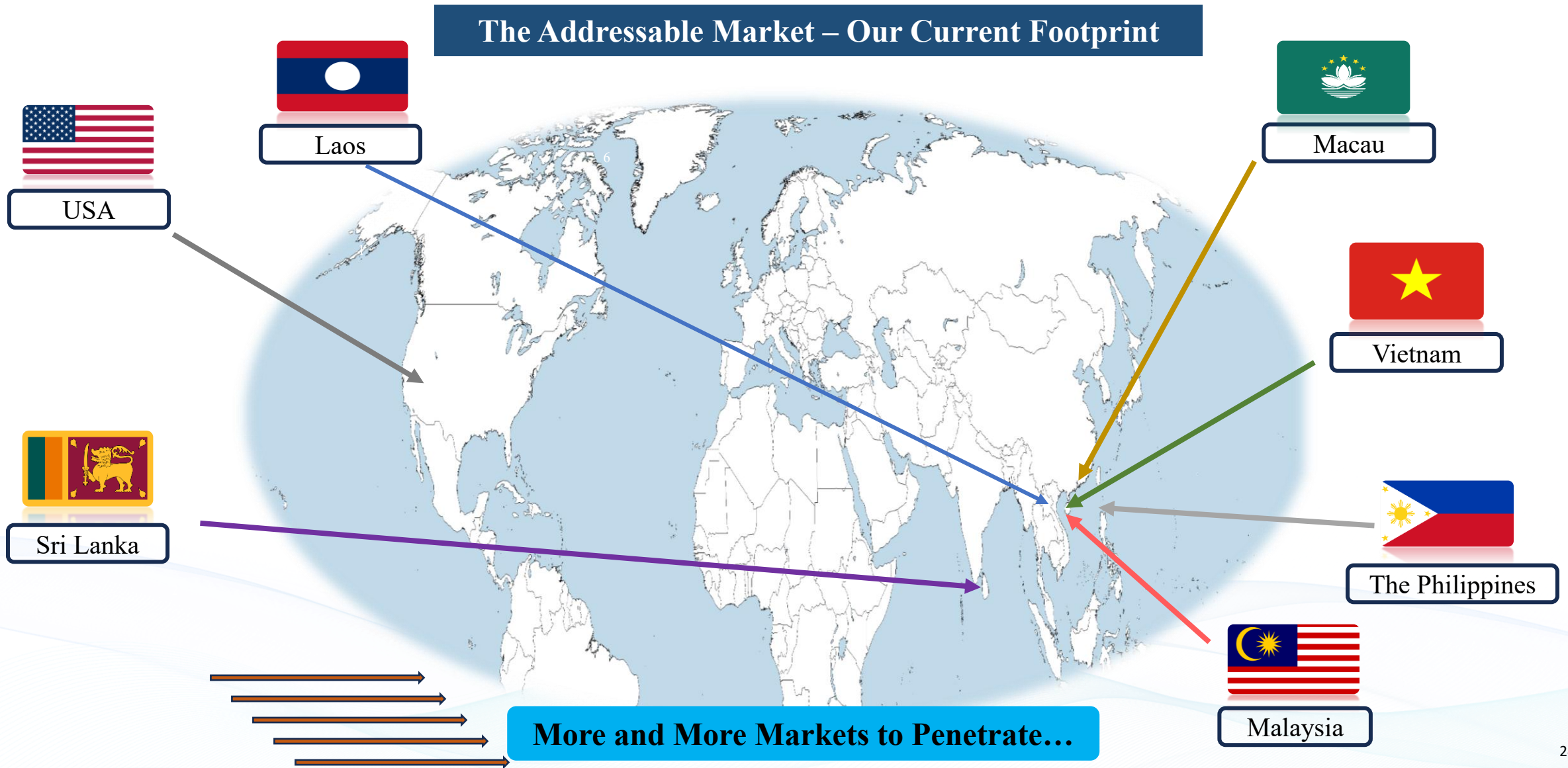


## 4 Positive Outlook for Electronic Gaming Equipment and Systems



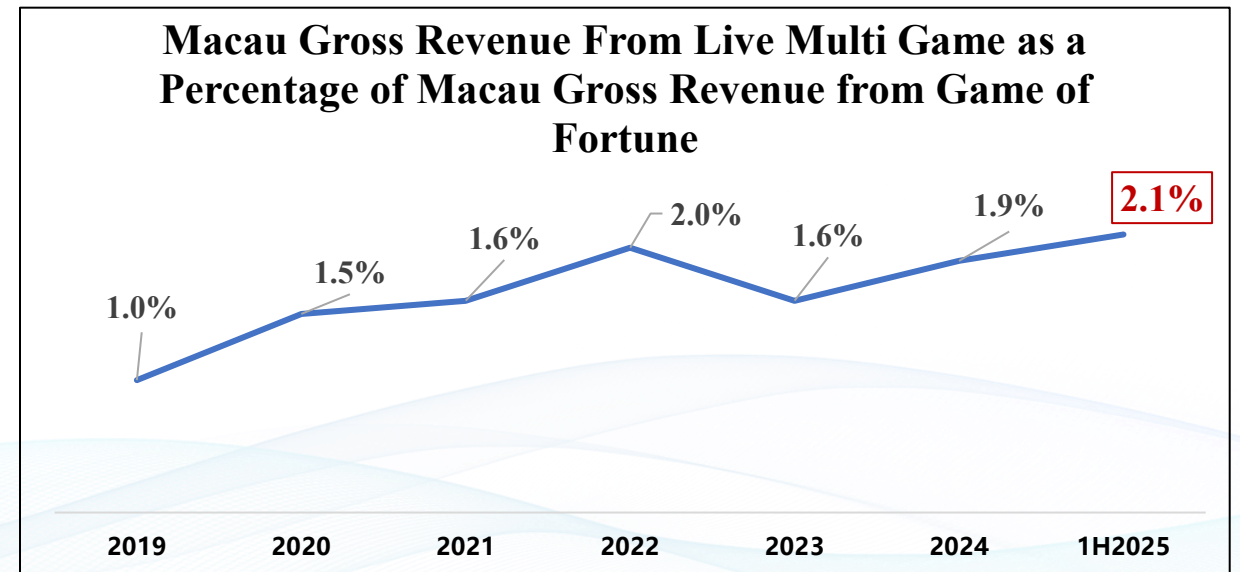
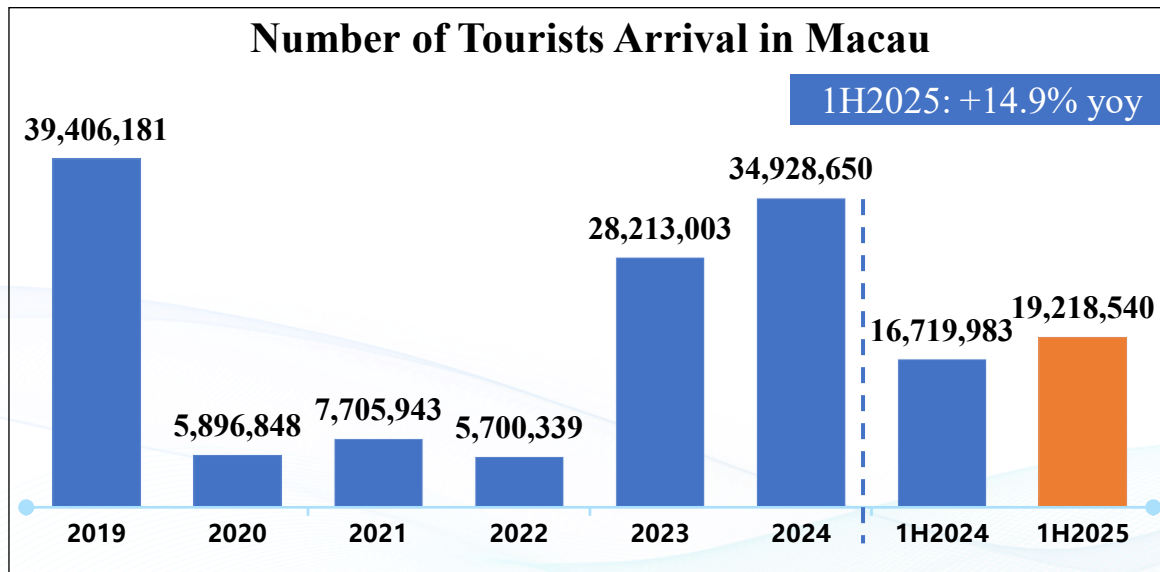
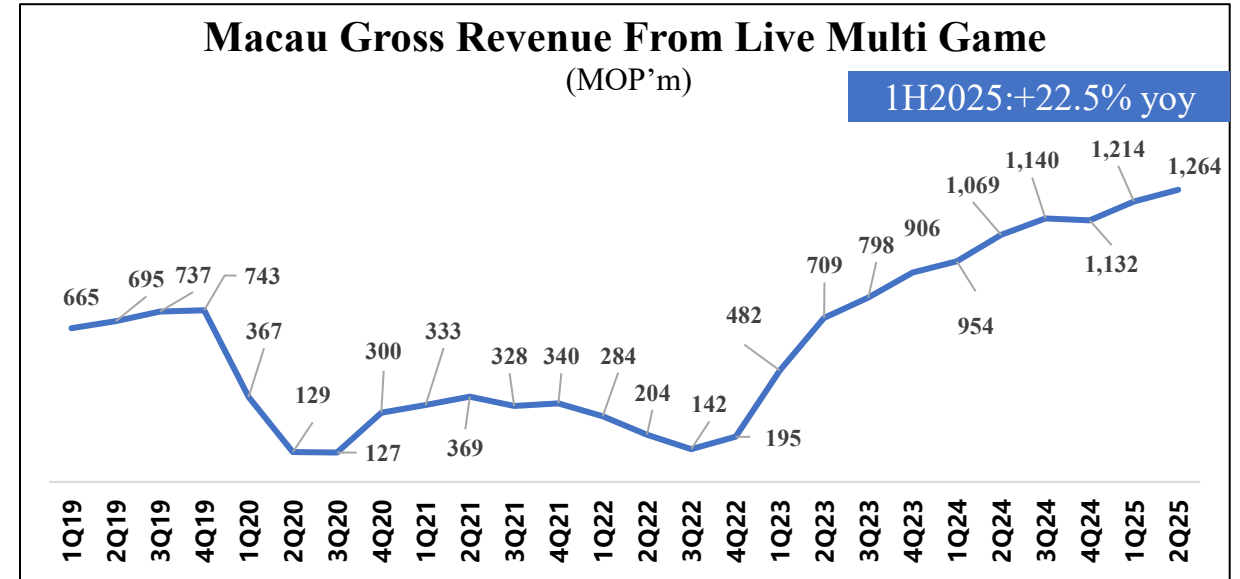
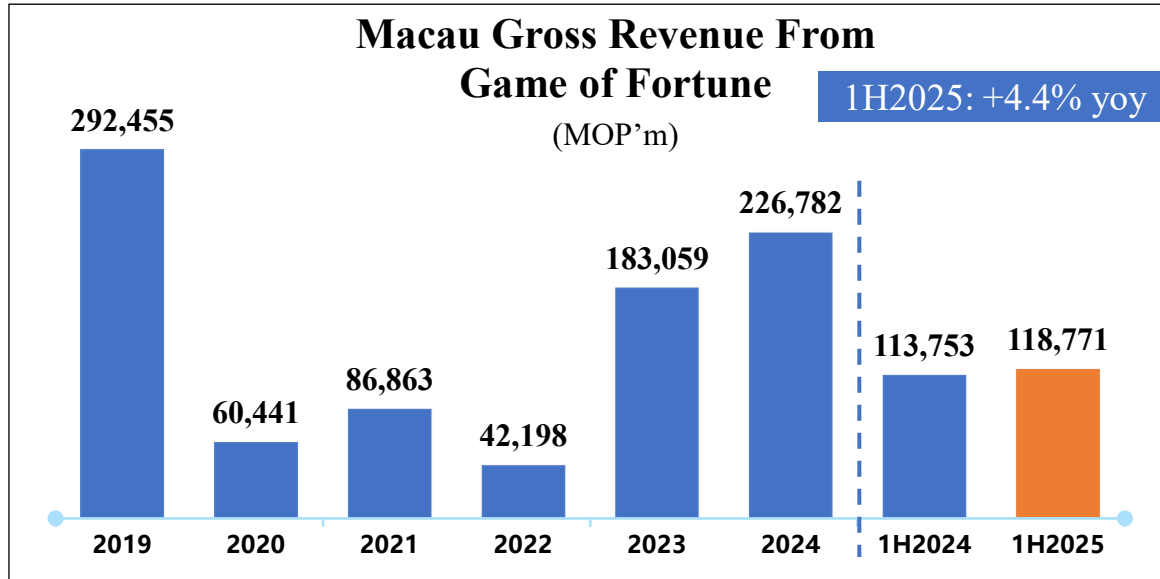
\* Expansion of existing gaming equipment and systems includes side betting, ancillaries, accessories, card shoes, and GameViews, etc.

## 4 Actively Expanding into Overseas Markets

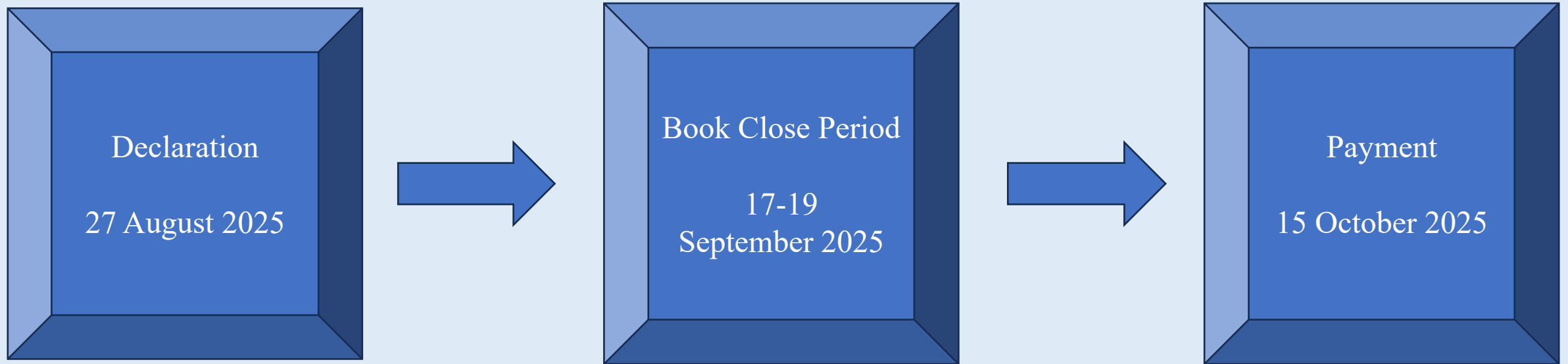




## 4 Growing Market Penetration in Macau



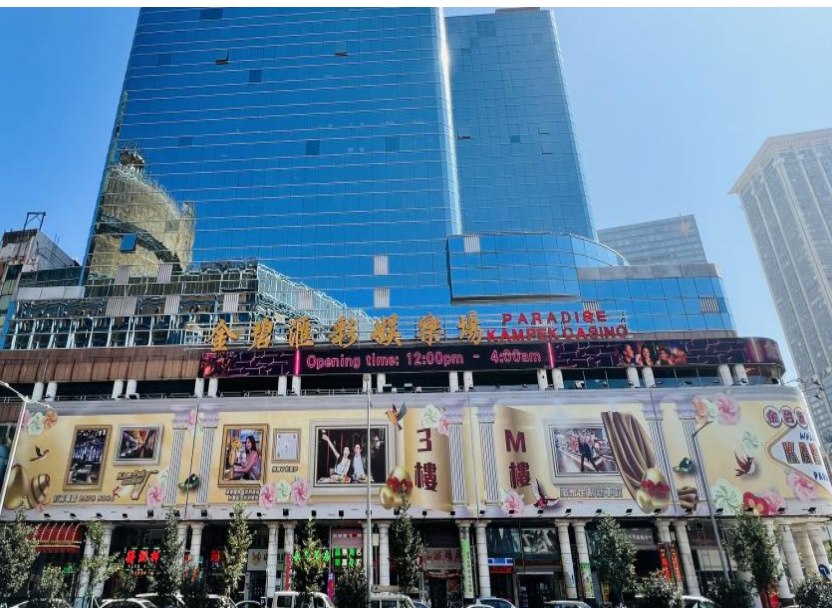
## 5 Key Dates For 2025 Interim Dividend



\* Ex-dividend date: 15 September 2025



## 6 Contacts Information



### Hong Kong Office

Unit C, 19F, Entertainment Building, 30 Queen's Road Central, Hong Kong SAR  
Tel: (852) 2620 5303



### Macau Office

Suite 1207, 12F, Macau Landmark, No. 555 Avenida da Amizade, Macau SAR  
Tel: (853) 2878 7656



### Macau Showroom

Em Macau, Avenida De Venceslau de Morais NºS 175-179 Industrial Kin Ip 10º  
Andar B  
Tel: (853) 2878 7317



### Website

<https://www.hk1180.com/>  
[paradise.ir@hk118.com](mailto:paradise.ir@hk118.com)

### Corporate Strategy & Investor Relations

Leo Chan — Chief Financial Officer and Company Secretary

[leochan@hk1180.com](mailto:leochan@hk1180.com)

Terence Lok — Investor Relations Director

[terencelok@hk1180.com](mailto:terencelok@hk1180.com)

Emma Zhou — Investor Relations Manager

[emmazhou@hk1180.com](mailto:emmazhou@hk1180.com)



# Disclaimer

This document has been prepared by Paradise Entertainment Limited (abbreviated as "Paradise" or the "Company") for the sole purpose of corporate communication and general reference only. The presentation is not intended as an offer to sell, or to solicit an offer to buy or to form any basis of investment decision for any class of securities of the Company in any jurisdiction. This presentation is provided without any warranty or representation of any kind, either expressed or implied. The Company specifically disclaims all responsibilities in respect of any use or reliance of any information, whether financial or otherwise, contained in this presentation. This presentation contains certain forward-looking statements with respect to the financial condition, results of operations and business of the Company. These forward-looking statements represent the Company's expectations or beliefs concerning future events and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Certain statements, such as those that include the words "potential", "estimated", "expects", "anticipates", "objective", "intends", "plans", "believes", "estimates", and similar expressions or variations on such expressions may be considered "forward-looking statements". Forward-looking statements involve inherent risks and uncertainties. Readers should be cautioned that a number of factors could cause actual results to differ in some instances materially, from those anticipated or implied in any forward-looking statement. Forward-looking statements speak only as of the date they are made, and it should not be assumed that they have been reviewed or updated in the light of new information or future events. This Document is the property of Paradise Entertainment Limited. All materials contained in this document are protected by copyright and other intellectual property laws. No one can reproduce or retransmit the materials, in whole or in part, in any manner, without the prior written consent of "Paradise Entertainment".

This presentation has been prepared for general information purposes, and is not, and should not be construed as an offer to see, or a solicitation of an offer to buy any securities. Information contained and opinions expressed herein have been compiled in good faith by Paradise Entertainment Limited from sources believed by it to be reliable, but no representation or warranty, expressed or implied, is made as to their accuracy, completeness or correctness. All opinions and estimates contained in this document are provided in good faith but without any legal liability and are subject to changes. Neither Paradise Entertainment Limited or any of its subsidiaries or affiliates, nor any of its or their officers or persons, accepts any responsibility or liability whatsoever from any actions or claims arising from any use or interpretation of the information contained herein. All rights reserved. Paradise Entertainment Limited.