



**Announced the Collaboration Agreement Made With
Galaxy Casino S. A. and Waldo Marketing Limited
To Introduce LIVE Baccarat System in Waldo Casino**

(Hong Kong, 9 April 2007) – **LifeTec Group Limited** (“LifeTec” or “the Group”) (SEHK: 1180) today announced LT Game Limited (“LT Game”), its subsidiary, signed a three-year collaboration agreement (the “Agreement”) with Galaxy Casino S. A. (“Galaxy”) and Waldo Marketing Limited. It is the very first time that the LIVE Baccarat System (“LIVE Baccarat”) to be installed in Waldo Casino under Galaxy. On 9 April 2007, 40 LIVE Baccarat terminals have been installed in Waldo Casino. By the time this Agreement expires, both parties will re-negotiate the written terms of collaboration.

According to this Agreement, Galaxy will provide mass gaming halls in Waldo Casino to install the LIVE Baccarat, all the relevant pilot facilities and casino personnel to operate the LIVE Baccarat. The Group will provide the LIVE Baccarat system, including betting terminals, the costs of the subsequent maintenance and technical support for the LIVE Baccarat, and the salaries of promotional staff who promotes the LIVE Baccarat. The Group and Waldo Casino will share the revenue before gaming tax of the LIVE Baccarat in proportion to a fixed ratio. Pursuant to another agreement between LT Game and Sociedade de Jogos de Macau S.A. (“SJM”) dated 29 April 2006, LT Game will pay 2% of the revenue before gaming tax of the LIVE Baccarat to SJM.

Mr. Philip Poon, Senior Vice President of the Group, said, “The Group received overwhelming response from the market after introducing the LIVE Baccarat into the subsidiary casinos of SJM last year. We are glad that the Group can extend the success by entering into the Agreement with Galaxy, another major casino license holder in Macau, to install the LIVE Baccarat in its subsidiary casinos. It proves that the Group’s LIVE Baccarat has developed into one of the key betting games in Macau and become popular among Macau major casino license holders. Currently, the Group has entered into agreements with two casino license holders, which cover five local casinos. The Group announced the proposed change of the name of the Group to ‘Paradise Entertainment Limited’ on 1 April 2007, reflecting the Group will become more focused on gaming and entertainment business. In future, the Group will accelerate the installation of LIVE Baccarat terminals in different casinos in Macau, in order to enhance the reputation and raise market shares of the LIVE Baccarat in Macau betting industry.”

LT Game signed a five-year collaboration agreement with SJM on 29 April 2006 to introduce the LIVE Baccarat in SJM’s casinos in phases from 30 April 2006. By the time the agreement expires, both parties will renegotiate the terms of collaboration according to the latest operating circumstances. As at 9 April 2007, the Group has installed 40 LIVE Baccarat terminals each in New Century Greek Mythology Casino, Holiday Inn Diamond Casino and Jai Alai Casino. The LIVE Baccarat gaming hall in Lisboa-Monalisa Casino occupies the whole 3rd floor of the casino with 120 terminals spread out in theatre seating style. Including the 40 LIVE Baccarat terminals installed in Galaxy’s Waldo Casino, the number of the Group’s LIVE Baccarat terminals in Macau reaches 280.

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About LifeTec Group Limited (SEHK: 1180)

LifeTec Group Limited is a Hong Kong listed company (SEHK: 1180) which has two major divisions run by wholly-owned subsidiaries LifeTec Pharmaceutical Limited (“LifeTec Pharmaceutical”) and LT Capital Limited (“LT Capital”). The Group announced the proposed change of the name of the Group to “Paradise Entertainment Limited” on 1 April 2007. It is also proposed to adopt “滙彩控股有限公司” as the Chinese name of the Group for the purpose of identification only upon the change of name becoming effective.

LifeTec Pharmaceutical develops, distributes and sells biopharmaceutical products.

LT Capital is the corporate investment arm of the Group. It focuses on investment projects in the fast-growing business sectors. LIVE Baccarat is one of the major projects of LT Capital. This electronic gaming system is being installed in a number of Macau casinos on an income sharing basis.

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