



**Paradise Entertainment Limited
Announced Consensus Reached With Sociedade De Jogos De Macau, S.A.
On the Installation Plan of 500 Electronic Gaming Facilities in Casino Kam Pek

The Group's Share of Net Win Increased to 40%

(Hong Kong, 2 September 2007) Paradise Entertainment Limited ("PARADISE ENT" or the "Group") (SEHK: 1180) announced that LT (Macau) Limited ("LT Macau"), a wholly owned subsidiary of the Group, has agreed with Sociedade De Jogos De Macau, S.A. ("SJM") on the form and contents of a services agreement (the "Agreement") for the provision and operation of 300 Live Table Games and 200 slot machines (the "Facilities") at the premises located within the Casino Kam Pek at San Kin Yip Commercial Centre in Macau (the "Lounge"). Application has been made to the stock exchange for the resumption of trading in the shares with effect from 9:30 a.m. on 3 September 2007.

Under the framework of the Agreement, LT Macau would provide the Facilities and the technical support in respect of the installation and continuous operation thereof for SJM to manage and operate the Facilities at the Lounge. The Agreement is for an initial fixed term of 4 years from the date of signing thereof (the "Initial Term"), which may be renewed for further periods of 4 years. The net win generated from the Facilities will, after deducting the special gaming tax of Macau of 40% of the net win, be shared by SJM and LT Macau in the proportion of 20% and 40% respectively. LT Macau will guarantee to SJM that its share of the net win shall not be less than HK\$800,000 per month during the Initial Term. In addition, LT Macau will also reimburse the rental expenses of the Lounge actually paid or incurred by SJM during the Initial Term.

Mr. Jay Chun, Chairman of the Group, said, "We are pleased to announce the consensus reached with SJM on the installation plan of 300 Live Table Games and 200 slot machines in Casino Kam Pek. When the Group first launched live electronic gaming facilities in the second quarter of 2006, the share of net win was 31%. This proposed installation is the largest one ever for the Group and the Group's share of net win is increased to 40%. The flourishing gaming industry drives greater demand for Live Table Games which require least manpower for operation. Going forward, the Group will actively negotiate with Macau casinos to speed up gaming facilities installation, so as to achieve higher market penetration. We are confident this strengthened income stream is beneficial to the Group."

The entry of the Agreement by SJM is subject to prior approval of the Gaming Inspection and Coordination Bureau of Macau ("DICJ") and the definitive draft of which was submitted by SJM to DICJ on 30 August 2007. Further announcement will be made by the Group as and when appropriate.

About Paradise Entertainment Limited (SEHK: 1180)

Paradise Entertainment Limited is a Hong Kong listed company (SEHK: 1180). In the second quarter of 2006, LT Capital Limited ("LT Capital"), the corporate investment arm of the Group, launched the live electronic gaming facilities in Macau, and they are being installed in a number of Macau casinos on an income sharing basis. LT Capital focuses on investment projects in the fast-growing business sectors, and live electronic gaming facilities is one of the major projects of LT Capital.

- End -

Issued by PR ASIA Consultants Limited on behalf of Paradise Entertainment Limited.

For enquiries, please contact PR ASIA Consultants Limited:
Mr. Danny Cheng / Ms. Priscilla Wong
Tel: (852) 3183 0233 / 3183 0236
Fax: (852) 2583 9138
Email: danny.cheng@prasia.net / priscilla.wong@prasia.net