PARADISE

PARADISE ENTERTAINMENT LIMITED

滙彩控股有限公司

[For immediate release]

Paradise Entertainment Limited Signed an Agreement with Waldo Casino for the Placement of Paradise Jackpot Progressive Baccarat Table Game Systems

(Hong Kong, November 5th, 2007) — Casino games innovator **Paradise Entertainment Limited** ("Paradise" or the "Group") (HKEx stock code: 1180) announced that its subsidiary, LT Game Limited ("LT Game"), has entered into an agreement with Marketing Waldo Limitada for the placement of its Paradise Jackpot Baccarat Progressive Table Game Systems in the casino hall of Waldo Casino, a casino of Galaxy Entertainment Group Limited ("Galaxy"). Under the agreement, Paradise's own proprietary Paradise Jackpot Progressive Baccarat tables Game Systems will be installed in the mass-market baccarat tables in Waldo Casino and the two parties will share the recurring revenue arising from the new system .

"We are glad to have the agreement signed and expand the network of our Paradise Jackpot Progressive Baccarat Table Game Systems which is an optional side bet for baccarat that pays when cards are in specified sequence approved by Macau Gaming Inspection and Coordination Bureau. The gaming system is developed on our own and is first-of-its-kind and patent-pending (US, Macau and PCT), posing strong appeal to casino operators in the region. The selection of this unique gaming system by a leading hotel-casino in Macau marks the beginning of the Group's transition to dominate the specialty table game market for Asia's most popular table game. We plan to sign up 300 tables with other gaming concessionaires in Macau by 2008," said **Mr. Jay Chun, Chairman & Managing Director of Paradise Entertainment Limited**.

Located on Avenida de Amizade, the Waldo Casino is right in the heart of Macau's casino district, opposite to the Vegas-style Sands casino and the Fisherman's Wharf entertainment area.

"We are now striving to establish a hyperlinked progressive jackpot system linking live baccarat terminals in different casinos in Macau. Looking forward, we see brilliant prospects of our Paradise Jackpot Progressive Baccarat Table Game Systems as well as our business riding on the growing demand from casinos and the gaming industry in the region." Mr. Chun concluded.

About Waldo Casino

Galaxy Waldo Casino is strategically situated in the heart of Macau's casino entertainment district. Only two minutes to and from the Macau-Hong Kong Ferry Terminal and the city centre and located eight kilometers from the airport, the hotel is accessible by public transportation. The hotel maintains 160 comfortably furnished guest rooms and features an upscale, full-service casino with 44 table games and 50 slot machines.

For more information, please visit: www.galaxyentertainment.com/eng/casinos/cityclubs.htm/)

About Paradise Entertainment Limited (HKEx stock code: 1180)

Paradise Entertainment Limited is a casino games innovator. It develops and supplies novel casino gaming systems to casino operators. Other than Paradise Jackpot Progressive Baccarat Table Game Systems, its LIVE Baccarat system can be found in five different casinos. The Company targets to build the first cross-casinos mega progressive jackpot based on LIVE Baccarat games in Macau.

For more information, please visit the Group's website: <u>www.hk1180.com</u>.

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