



PRESS RELEASE

Paradise Entertainment Increases Shareholders Value by Repurchasing Shares

Management confident about future prospects and growth potential

Hong Kong – Oct. 3, 2014 –Paradise Entertainment Limited (SEHK: 1180) ("Paradise" or the "Company") announced that it repurchased 6,536,000 shares (the "Shares") from the market on 30 September 2014, at prices between HK\$2.87 and HK\$2.90 per share, accounting for approximately 0.61% of the Company's total issued shares. The Shares have not yet been cancelled and the Company's total issued share capital remained 1,063,981,315 as at 30 September 2014.

Mr. Jay Chun, Chairman and Managing Director of Paradise Entertainment Limited said, "We are more than happy to see our share repurchase effectively implemented. With a solid financial status, strong and sustainable cash flow and a well-established recurring dividend policy, the Company is capable of returning more than HK\$19 million of capital to shareholders while retaining ample liquidity to pursue and leverage future opportunities. As a responsible listed company, we have been dedicated to increasing shareholder value and generating returns to shareholders."

Meanwhile, as a major shareholder of Paradise, Mr. Jay Chun has personally purchased a total of 1,140,000 shares from the market during September 2014 at an average price of around HK\$3.39 per share. Following the transaction, Mr. Chun holds 630,836,720 shares in Paradise, representing approximately 59.29% of issued share capital¹.

Commenting on his personal share purchase, Mr. Chun said, "I am pleased to be able to increase my ownership stake at an opportune time. Paradise has already taken an important leadership position in the table gaming technology, and I look forward to continuing to build on its success."

Following the recent partnership with the global gaming entertainment leader IGT with over US\$2 billion revenue, 50,000 machines deployment annually and holding 376 gaming licenses worldwide, Paradise is well positioned to expand its global presence, and in

¹ as at 30 September 2014, before the repurchase shares are cancelled



particular, to capture the tremendous business opportunities in the U.S., the largest electronic gaming market in the world.

Most recently, Paradise participated in the 2014 Global Gaming Expo (G2E) in Las Vegas in late September and its flagship product – the patented Live Multi Game (LMG) machine which has achieved quick and huge success in Macau – attracted casino operators from U.S., Canada, U.K. and other European countries who are looking for cost-efficient table game solution. Through the innovative LMG technology that allows players to bet on multiple table games on a single terminal, the Company has created a different table game market for new players. The unparalleled gaming services and products expertise of the Company will allow it to leverage the tremendous potential of the market to the benefit of all the shareholders of the Company.

Notes to Editors

For details of the shares repurchase, please visit:

<http://www.hkexnews.hk/listedco/listconews/SEHK/2014/0930/LTN20140930883.pdf>

For information in relation to shareholding disclosures, please visit:

<http://sdinotice.hkex.com.hk/di/NSAllFormList.aspx?sa2=an&sid=29940100&corpn=Paradise+Entertainment+Ltd.&sd=28/10/2013&ed=25/09/2014&sa1=cl&scsd=01%2f10%2f2013&sced=01%2f10%2f2014&sc=1180&src=MAIN&lang=EN&>

Paradise Entertainment Limited (SEHK: 1180)

Paradise Entertainment Limited (SEHK: 1180) is listed on the main board of the Hong Kong Stock Exchange. The Group is principally engaged in the development, provision and sales of electronic gaming systems and the provision of casino management services.

For more information about Paradise Entertainment Limited, please visit our website: <http://www.hk1180.com>