

(Formerly known as LifeTec Group Limited)

## **Paradise Entertainment Limited Announced Introduction of Progressive Paradise Jackpot System** in Casinos and VIP Slot Clubs of the Philippine Amusement and Gaming Corporation \*\*\*

## **Expansion into Overseas Market**

(Hong Kong, 13 June 2007) Paradise Entertainment Limited ("PARADISE ENT" or the "Group") (SEHK: 1180) announced that LT Game Limited ("LT Game"), which is a subsidiary of the Group engaged in the development and sales of electronic gaming system, has reached an agreement with Philippine Amusement and Gaming Corporation ("PAGCOR") for installing 160 LIVE Baccarat terminals in 11 casinos and Paradise Jackpot System in 50 baccarat tables in 5 casinos run by PAGCOR in the Philippines.

Paradise Jackpot system is a proprietary wide area hyperlinked progressive jackpot system for traditional baccarat tables. Sensors are installed on baccarat tables surface to allow player to bet on the jackpot side bet. If a specific combination of cards occurs in a baccarat game, for example, the Royal Flush, a jackpot of million of dollars can be won. Baccarat tables installed with the system can be linked up together to create a mega jackpot.

LT Game is committed to develop gaming technology in Macau and have established an office and product development laboratory in the city. In 2005, the Macau research team has successfully developed the LIVE Baccarat and Paradise Jackpot Gaming Systems. The Systems has been developed in Macau solely by LT Game's research team in Macau. Patent applications have been filed in the U.S. and Macau for the Sytems. This is the first sizable gaming system being exported overseas with leading technology originated in Macau.

Mr. Philip Poon, Senior Vice President of the Group, said, "We are very pleased to announce the cooperation with PAGCOR. Currently there are over 200 LIVE Baccarat terminals installed in 5 casinos in Macau, and this cooperation marks a milestone in the Group's development in electronic gaming system and the first step of expansion into overseas market. In future, the Group will continue looking for other opportunities to install the LIVE Baccarat and Paradise Jackpot Gaming Systems in Macau and overseas. The Group is well-positioned to benefit from the business opportunities arising from the booming Asian economy.'

**About Paradise Entertainment Limited (SEHK: 1180)** 

Paradise Entertainment Limited is a Hong Kong listed company (SEHK: 1180). In the second quarter of 2006, LT Capital Limited ("LT Capital"), the corporate investment arm of the Group, launched the LIVE Baccarat system in Macau. This electronic gaming system is being installed in a number of Macau casinos on an income sharing basis. LT Capital focuses on investment projects in the fast-growing business sectors, and LIVE Baccarat system is one of the major projects of LT Capital.

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Issued by PR ASIA Consultants Limited on behalf of Paradise Entertainment Limited.

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