

PRESS RELEASE

UPDATE ON DEPLOYMENT OF LMG TERMINALS IN MACAU

Hong Kong, 23 February 2018 – Paradise Entertainment Limited (together with its subsidiaries as the "Group", SEHK: 1180) provided an update on its deployment of live multi game ("LMG") terminals in Macau.

On 15 February 2018, the Group entered into an agreement with a gaming service provider in the Casino L' Arc Macau for deployment of 50 LMG terminals under revenue sharing arrangement to the casino for an initial term of 3 years, renewable for every 2 years thereafter. L' Arc Macau is a satellite casino in the Macau Peninsula operating under the gaming license of Sociedade de Jogos de Macau, S.A. In addition, the Group has deployed a total of 217 LMG terminals at MGM Cotai under sales which have been put on live upon the grand opening of MGM Cotai on 13 February 2018.

Mr. Jay Chun, Chairman and Managing Director of Paradise Entertainment Limited, said, "We are delighted to provide an update on our recent deployment of LMG terminals in Macau which poses a very good start for our business in 2018. It also shows that LMG, our flagship product, is welcomed by both casinos of gaming license holders and satellite casinos in Macau. This product can remarkably enhance the player gaming experience in casinos and on the other hand provide better gaming efficiency and security, and cost-saving solutions to casinos."

Mr. Chun added, "As the inventor, the patent-owner and the sole-supplier of LMG terminals in Macau, the Group will, as always, strive to support the development of gaming industry and has always been committed to research and development of LMGs and other electronic gaming equipment and systems in future."

Paradise Entertainment Limited

Paradise Entertainment Limited (1180.HK) was incorporated in Bermuda with its shares listed on the Main Board of The Stock Exchange of Hong Kong Limited. The Group is principally engaged in the provision of casino management services, and the development, sale and leasing of electronic gaming equipment and systems. For more information about Paradise Entertainment Limited, please visit our company website: <u>http://www.hk1180.com</u>.

For Investor Relations inquiries Bob Shen, Investor Relations Manager, Paradise Entertainment Limited (852) 2916 0831 or <u>bobshen@hk1180.com</u>